

ANNOUNCEMENT ON ANTI BRIBERY AND CORRUPTION POLICY

05 February 2020

Dear vendors and other external parties,

We would like to take this opportunity to inform you on our shared commitment to conducting our business with uncompromising integrity and professionalism whilst meeting Progressive Impact Corporation Berhad's ("PICORP") ethical expectations.

At PICORP, all employees possess the highest standard of self-regulation as well as corporate governance and integrity.

We exercise a zero-tolerance policy towards any acts of corruption or bribery. Conforming to our commitment in conducting a corruption-free business that adheres to the Malaysian Anti-Corruption Commission Act 2009, we have adopted the "No Gift Policy" and the "Anti-Bribery and Corruption Policy" which prohibit our employees from soliciting or receiving any form of gratification from vendors, customers and other external parties. Essentially, such policies shall also apply to all of PICORP's vendors, suppliers, contractors and consultants.

We value our business relationship with your company, your overall performance in goods and services you provide, in addition to your compliance to our ethical expectations which enables our continued success. Since our business relationship is based on performance standards and mutual trust, we appreciate your adherence to our Anti-Bribery and Corruption Policy and No Gift Policy.

To reiterate our stand against bribery and corruption, we will be including the following statement in all our emails to respective vendors:

ZERO TOLERANCE ON BRIBERY AND CORRUPTION

PICORP has adopted a zero tolerance policy against all forms of bribery and corruption as spelled out in its Anti-Bribery and Corruption Policy and our No Gift Policy. It is PICORP's policy to conduct all its business activities with honesty, integrity and the highest possible ethical standards and vigorously enforce its good business practices. Employees, vendors, contractors, sub-contractors, consultants, agents, representatives and others performing work or services for or on behalf of PICORP shall not offer, solicit, or accept bribes in order to gain business or personal advantages, or engage in any activity that can be construed as having contravened the anti-corruption laws of Malaysia and applicable foreign laws.

In addition, all existing and new vendors, contractors, sub-contractors, consultants, agents, representatives and others who are interested to provide services are required to register with PICORP and will also be required to sign off the attached declaration form.

Thank you very much for your efforts in meeting our business requirements with uncompromising integrity.

Thank you.